

BUTLER & BINION

A REGISTERED LIMITED LIABILITY PARTNERSHIP

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ATTORNEYS AT LAW

W. JOHN SHIRLEY
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11334-B
JUN 26 1992 - 12 15 PM

HOUSTON
(713) 237-3111

WASHINGTON, D.C.
(202) 466-6900

SAN ANTONIO
(512) 227-2200

June 25, 1992

2-178A038

Secretary
Interstate Commerce Commission
12th Street and Constitution Avenue N.W.
Washington, D.C. 20243

Dear Secretary:

Enclosed for recordation pursuant to Section 11303 of Title 49 of the U.S. Code are an original and one true copy of a Full Release of Security Interest (the "Release"), a secondary document, dated as of June 19, 1992 executed by Continental Bank N.A. (the "Bank"). The primary document to which this Release is connected is recorded under Recordation No. 11334.

A description of the railroad cars covered by the document is as follows:

all railroad cars listed and identified in (i) the Security Agreement dated January 4, 1980, between Universal Enterprises, Inc. and the Bank, filed with the Interstate Commerce Commission on January 8, 1980, under Recordation No. 11334, and (ii) the First Amendment to Security Agreement, dated December 31, 1986, between the Bank and Universal Enterprises, Inc., filed with the Interstate Commerce Commission on January 28, 1987, under Recordation No. 11334-A, such railroad cars including without limitation the 12 railroad cars described on Exhibit A attached hereto.

Also, enclosed is a check in the amount of \$16.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Please return the stamped original and any extra copies of the enclosed document to W. John Shirley, Butler & Binion, 1000 Louisiana, 1600 First Interstate Bank Plaza, Houston, Texas 77002, in the enclosed stamped, self-addressed envelope.

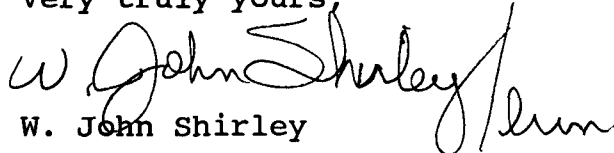
A short summary of the enclosed secondary document to appear in the Commission's Index is:

Interstate Commerce Commission
Secretary
June 25, 1992
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Full Release of Security Interest, dated as of June 19, 1992, executed by First City, Texas - Houston, N.A. covering such railroad cars as listed and identified in the Security Agreement, as amended (the "Security Agreement") dated January 4, 1980 between Universal Enterprises, Inc. and the Bank, including without limitation those certain 12 railroad cars, and connected to the Security Agreement with Recordation No. 11334.

If you have any questions concerning any of the foregoing or the enclosed, please call me collect at (713) 237-3257.

Very truly yours,


W. John Shirley

Enclosures

lrm\wjsh\fibot#3\crp\icc11334.ltr

Exhibit "A"

<u>Number</u>	<u>Type of Car</u>	<u>Serial #'s</u>
1	34,000 gallon, general purpose, pressure tank car, DOT 105A300W. "Original Cost" per Car: \$65,000. Minimum all risks insurance for each Car: \$61,000.	GLNX 34154
11	23,500 gallon, general purpose non-pressure tank cars, DOT 111A100W3, exterior coiled and insulated. "Original Cost" per Car: \$57,087. Minimum all risks insurance for each Car: \$57,087.	GLNX 23102 GLNX 23103 GLNX 23104 GLNX 23105 GLNX 23106 GLNX 23107 GLNX 23108 GLNX 23109 GLNX 23110 GLNX 23111 GLNX 23112

FULL RELEASE OF SECURITY INTEREST

RECORDATION NO. 11334-B FILED 1426

JUN 26 1992 - 12 15 PM

INTERSTATE COMMERCE COMMISSION

STATE OF TEXAS §

§

COUNTY OF HARRIS §

First City, Texas - Houston, N.A. (formerly First City National Bank of Houston, a national banking association (the "Bank"), hereby releases, discharges and quitclaims all of its right, title and interest in and to all railroad cars listed and identified in (i) the Security Agreement dated January 4, 1980, between Universal Enterprises, Inc. and the Bank, filed with the Interstate Commerce Commission on January 8, 1980, under Recordation No. 11334, (ii) the First Amendment to Security Agreement, dated December 31, 1986, between the Bank and Universal Enterprises, Inc., filed with the Interstate Commerce Commission on January 28, 1987, under Recordation No. 11334-A, and (iii) the Security Agreement dated December 30, 1980, between Universal Enterprises, Inc. and the Bank, filed with the Interstate Commerce Commission on January 9, 1981, under Recordation No. 12725, such railroad cars including without limitation the 12 railroad cars described on Exhibit A attached hereto.

Executed as of the 23rd day of June, 1992.

FIRST CITY, TEXAS - HOUSTON, N.A.

By: R. Kent Walls
 Name: R. Kent Walls
 Title: Assistant Vice President

State of Texas §

§

County of Harris §

This instrument was acknowledged before me on the 23rd day of June, 1992, by R. Kent Walls of First City, Texas - Houston, N.A., a national banking association.

Karen E. Deming
 Notary Public in and for the State of Texas
 Name: Karen E. Deming
 Commission Expiration: 5-23-95

STATE OF TEXAS

§

COUNTY OF HARRIS

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I have examined the original document on June 25, 1992 and acknowledge that the instrument before me is a true and correct copy of the original.



Nancy A. Talavera
Notary Public in and for the
State of Texas

My Commission Expires:

6-3-96